

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Griego, P. ORIGINAL DATE 02/04/10
LAST UPDATED 02/12/10 HB _____
SHORT TITLE Regulation of Elevator Industry SJM 29/aSCORC
ANALYST Wilson

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Non-Rec | Fund Affected |
|---------------|------|-------------------------|------------------|
| FY10 | FY11 | | |
| | NFI | | |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Regulation and Licensing Department (RLD)

SUMMARY

Synopsis of SCORC Amendment

The Senate Corporations and Transportation Committee amendment strikes the reference to the international union of elevator constructors, but RLD still must consult with elevator constructors as a group.

The amendment requires RLD to conduct a study instead of developing a bill.

Synopsis of Original Bill

Senate Joint Memorial 29 requests RLD to develop a bill to provide for the regulation of the elevator industry to provide adequate protection for the public.

The results of this effort must be reported to the appropriate interim legislative committee by December 1, 2010.

FISCAL IMPLICATIONS

There is no fiscal impact.

SIGNIFICANT ISSUES

Building codes provide for the installation of elevators to provide for the safety of the public.

Continuing safe operations and maintenance of elevators are not provided for by state inspection.

Other states have enacted regular elevator inspection and operation and maintenance safety rules.

ADMINISTRATIVE IMPLICATIONS

RLD supports the regulation of the elevator industry and will handle the provisions of this bill with existing staff as part of ongoing responsibilities.

DW/svb