Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Fisc	hmann	ORIGINAL DATE LAST UPDATED	02/14/10	НВ				
SHORT TITLE		Post-Secondary Education Articulation Report SJM			58				
				ANA	LYST	Aguilar			
ADDDODDIATION (dollars in thousands)									

<u>APPROPRIATION (dollars in thousands)</u>

Appropr	iation	Recurring	Fund Affected	
FY10	FY11	or Non-Rec		
	None			

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From Higher Education Department (HED)

SUMMARY

Synopsis of Bill

Senate Joint Memorial 58 requests the higher education department to report on the progress of implementing the provisions of the Post-Secondary Education Articulation Act and the provisions of agreements between the institutions and their branch community colleges requiring credit transfer.

The joint memorial further requests that penalties for noncompliance be recommended and that all public colleges and universities cooperate with the higher education department in providing information to this request.

FISCAL IMPLICATIONS

None Noted

SIGNIFICANT ISSUES

This joint memorial requests the higher education department provide a report that is already required under the provisions of Section 21-1B-6 NMSA 1978. Penalties for noncompliance are not included in existing statute but the report has been completed by the department in compliance with the statute.

Senate Joint Memorial 58 – Page 2

TECHNICAL ISSUES

The requested study is already part of the higher education department's statutory requirements and while no date for completion of the study is specified, the statute does require it be submitted prior to December 31.

PA/svb