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## FISCAL IMPACT REPORT

ORIGINAL DATE 02/17/10

SPONSOR SFL LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_

SHORT TITLE Taos Land Transfer SJR 16/SFLS

ANALYST Archuleta

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY10	FY11	FY12	3 Year Total Cost	Recurring or Non-Rec	Fund Affected
<b>Total</b>		*Minimal/Insignificant	*Minimal/Insignificant		Nonrecurring	

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

Responses Received From

General Services Department (GSD)

### SUMMARY

#### Synopsis of Bill

Senate Floor Substitute for Senate Joint Resolution 16 authorizes GSD to negotiate the sale or trader of real property located in Taos County situated in the “Taos Mini-Industrial Park” otherwise known as the Mary Medina Building to the Town of Taos. The substitute provides for the terms and condition of the trade or sale of the land as well as review by the Capitol Buildings Planning Commission.

### FISCAL IMPLICATIONS

\*Minimal/Insignificant

### SIGNIFICANT ISSUES

The substitute allows for the sale or trade of land as preferred by the General Services Department as well as the right of refusal, terms and condition of the appraisals, review by the Taxation and Revenue Department, Property Tax Division and the Capitol Buildings Planning Commission.

### WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

The building and property will remain under the jurisdiction of the Property Control Division and could require additional capital expenditures in the future.

DA/svb