

FIFTIETH LEGISLATURE
FIRST SESSION, 2011

March 9, 2011

Mr. Speaker:

Your **TAXATION AND REVENUE COMMITTEE**, to whom has been referred

HOUSE BILL 382

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 12, strike "DIRECTLY" and insert in lieu thereof "EXTRACTED FROM OR".

2. On page 2, line 3, strike "directly" and insert in lieu thereof "extracted from or".

3. On page 5, lines 18 and 19, strike "that files a New Mexico corporate income tax return".

4. On page 5, between lines 23 and 24, insert the following:

"SECTION 2. No application for approval of a tax credit pursuant to the expansion of the definitions in Section 1 may be filed prior to July 1, 2012."

Respectfully submitted,

Edward C. Sandoval, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

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The roll call vote was 15 For 0 Against
Yes: 15
No: 0
Excused: None
Absent: None

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