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HOUSE BILL 442

50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011

INTRODUCED BY

Miguel P. Garcia

AN ACT

RELATING TO CONSERVANCY DISTRICTS; ENACTING A NEW SECTION OF
CHAPTER 73, ARTICLE 16 NMSA 1978 TO LIMIT ASSESSMENTS OF THE
MIDDLE RIO GRANDE CONSERVANCY DISTRICT TO NO MORE THAN ONE
HUNDRED TEN PERCENT OF ITS ANNUAL EXPENDITURES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of Chapter 73, Article 16 NMSA
1978 is enacted to read:

"[NEW MATERIAL] ASSESSMENTS.--Total annual assessments of
a conservancy district that includes any part of a class A
county of a population of five hundred thousand or more
according to the most recent federal decennial census shall not
exceed one hundred ten percent of its budgeted annual
expenditures."

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underscoring material = new
~~[bracketed material] = delete~~