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HOUSE BILL 482

**50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011**

INTRODUCED BY

Miguel P. Garcia

AN ACT

RELATING TO TAXATION; PROVIDING FOR NOTICES OF ESTIMATED TAX TO  
BE INCLUDED IN NOTICES OF VALUATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1.** Section 7-38-20 NMSA 1978 (being Laws 1973,  
Chapter 258, Section 60, as amended) is amended to read:

"7-38-20. COUNTY ASSESSOR AND DEPARTMENT TO MAIL NOTICES  
OF VALUATION.--

A. By April 1 of each year, the county assessor  
shall mail a notice to each property owner informing [~~him~~] the  
property owner of the net taxable value of [~~his~~] the property  
owner's property that has been valued for property taxation  
purposes by the assessor.

B. By May 1 of each year, the department shall mail  
a notice to each property owner informing [~~him~~] the property

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1 owner of the net taxable value of [~~his~~] the property owner's  
2 property that has been valued for property taxation purposes by  
3 the department.

4 C. Failure to receive the notice required by this  
5 section does not invalidate the value set on the property, any  
6 property tax based on that value or any subsequent procedure or  
7 proceeding instituted for the collection of the tax.

8 D. The notice required by this section shall state:

- 9 (1) the property owner's name and address;
- 10 (2) the description or identification of the  
11 property valued;
- 12 (3) the classification of the property valued;
- 13 (4) the value set on the property for property  
14 taxation purposes;
- 15 (5) the tax ratio;
- 16 (6) the taxable value of the property;
- 17 (7) the amount of any exemptions allowed and a  
18 statement of the net taxable value of the property after  
19 deducting the exemptions;
- 20 (8) an estimate of the taxes due, calculated  
21 by applying the tax rate in the prior year to the net taxable  
22 value of the property after deducting exemptions;
- 23 [~~8~~] (9) the allocations of net taxable  
24 values to the governmental units;
- 25 [~~9~~] (10) briefly, the eligibility

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1 requirements and application procedures and deadline for  
2 claiming eligibility for a limitation on increases in the  
3 valuation for property taxation purposes of a single-family  
4 dwelling owned and occupied by a person sixty-five years of age  
5 or older; and

6 [~~(10)~~] (11) briefly, the procedures for  
7 protesting the value determined for property taxation purposes,  
8 classification, allocation of values to governmental units or  
9 denial of a claim for an exemption or for the limitation on  
10 increases in valuation for property taxation purposes.

11 E. The county assessor may mail the valuation  
12 notice required pursuant to Subsection A of this section to  
13 taxpayers with the preceding tax year's property tax bills if  
14 the net taxable value of the property has not changed since the  
15 preceding taxable year. In this early mailing, the county  
16 assessor shall provide clear notice to the taxpayer that the  
17 valuation notice is for the succeeding tax year and that the  
18 deadlines for protest of the value or classification of the  
19 property apply to this mailing date."

20 **SECTION 2. APPLICABILITY.**--The provisions of this act  
21 apply to tax years beginning on or after January 1, 2012.

22 **SECTION 3. EFFECTIVE DATE.**--The effective date of the  
23 provisions of this act is July 1, 2011.