

1 SENATE BILL 27

2 **50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011**

3 INTRODUCED BY

4 Mary Kay Papen

7 ENDORSED BY

8 THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

10 AN ACT

11 RELATING TO HORSE RACING; EXTENDING THE DAILY CAPITAL OUTLAY
12 TAX THROUGH 2014.

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. Section 60-1A-29 NMSA 1978 (being Laws 2007,
16 Chapter 39, Section 29) is amended to read:

17 "60-1A-29. TERMINATION OF AGENCY LIFE--DELAYED REPEAL.--
18 The state racing commission is terminated on July 1, 2011
19 pursuant to the Sunset Act. The commission shall continue to
20 operate according to the provisions of Chapter 60, Article 1A
21 NMSA 1978 until July 1, 2012. Effective July 1, 2012, [~~Chapter~~
22 ~~60, Article 1A~~] Sections 60-1A-1 through 60-1A-19 and 60-1A-21
23 through 60-1A-30 NMSA 1978 [~~is~~] are repealed. Effective
24 December 31, 2014, Section 60-1A-20 NMSA 1978 is repealed."

25 .183536.1SA

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[bracketed material] = delete