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SENATE BILL 50

50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011

INTRODUCED BY

Stephen H. Fischmann

AN ACT

RELATING TO UTILITIES; ENACTING A NEW SECTION OF THE PUBLIC UTILITY ACT TO LIMIT THE ALLOWABLE COST RECOVERY OF A PUBLIC UTILITY'S LEGAL AND ADMINISTRATIVE COSTS IN ANY SINGLE CASE BEFORE THE PUBLIC REGULATION COMMISSION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Public Utility Act is enacted to read:

"[NEW MATERIAL] COST RECOVERY--PUBLIC UTILITY--LEGAL AND ADMINISTRATIVE COSTS.--The commission shall approve recovery of no more than five hundred thousand dollars (\$500,000) of a public utility's legal and administrative costs in a single rate case or two hundred thousand dollars (\$200,000) in a single renewable portfolio case, energy efficiency case or integrated resource plan before the commission, unless the

underscoring material = new
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1 commission makes a finding that more than this amount is fair,
2 reasonable and justified based on the circumstances of that
3 case."

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