

FIFTIETH LEGISLATURE
FIRST SESSION, 2011

SB 108/a

March 3, 2011

Mr. President:

Your **FINANCE COMMITTEE**, to whom has been referred

SENATE CORPORATIONS AND TRANSPORTATION COMMITTEE
SUBSTITUTE FOR SENATE BILL 108

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 5, line 12, strike "sales price" and insert in lieu thereof "market value".
2. On page 6, line 1, strike "sales price" and insert in lieu thereof "market value".
3. On page 6, line 5, strike "the".
4. On page 6, line 6, strike "transfer" and insert in lieu thereof "first year for which the property was valued".

Respectfully submitted,

John Arthur Smith, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 8 For 1 Against
Yes: 8
No: Morales
Excused: Adair, Leavell
Absent: None