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SENATE BILL 194

50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011

INTRODUCED BY

John Arthur Smith

FOR THE REVENUE STABILIZATION AND TAX POLICY COMMITTEE

AN ACT

RELATING TO TAXATION; REPEALING THE VENTURE CAPITAL INVESTMENT
ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. REPEAL.--Sections 7-2D-1 through 7-2D-14 NMSA
1978 (being Laws 1993, Chapter 313, Sections 1 through 8, Laws
1995, Chapter 89, Section 8 and Laws 1993, Chapter 313,
Sections 9 through 14, as amended) are repealed.

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