

FIFTIETH LEGISLATURE
FIRST SESSION, 2011

SB 329/a

February 11, 2011

Mr. President:

Your **EDUCATION COMMITTEE**, to whom has been referred

SENATE BILL 329

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 3, line 1, after "governor", insert "and approved by the senate" and after the period, insert "Each member appointed pursuant to this paragraph shall have a background in investments, finance or pension fund administration.".

2. On page 6, between lines 19 and 20, insert the following section:

"**SECTION 3. TEMPORARY PROVISION--APPLICATION OF ACT.--**The amendment in this act to Paragraph (6) of Subsection B of Section 22-11-3 NMSA 1978 shall apply only to appointments made after the effective date of this act and shall not affect the status of existing appointees to the educational retirement board.".,

and thence referred to the **PUBLIC AFFAIRS COMMITTEE**.

Respectfully submitted,

Cynthia Nava, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)
Date _____

The roll call vote was 6 For 0 Against
Yes: 6
No: 0
Excused: Fischmann, Garcia, Kernan, Nava
Absent: None