

1 SENATE BILL 529

2 **50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011**

3 INTRODUCED BY

4 Michael S. Sanchez

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10 AN ACT

11 RELATING TO PUBLIC EMPLOYEE RETIREMENT; INCREMENTALLY
12 INCREASING THE EMPLOYEE CONTRIBUTION RATES FOR MUNICIPAL
13 FIREFIGHTER PLANS.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. Section 10-11-90 NMSA 1978 (being Laws 1987,
17 Chapter 253, Section 90, as amended) is amended to read:

18 "10-11-90. MUNICIPAL FIRE MEMBER COVERAGE PLAN 1--MEMBER
19 CONTRIBUTION RATE.--A member under municipal fire member
20 coverage plan 1 shall contribute [~~eight percent~~] a percentage
21 of salary pursuant to the following schedule:

22 A. through June 30, 2011, the contribution rate
23 shall be eight percent of the salary of each member;

24 B. from July 1, 2011 through June 30, 2012, the
25 contribution rate shall be nine percent of the salary of each

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1 member;

2 C. from July 1, 2012 through June 30, 2013, the
3 contribution rate shall be ten percent of the salary of each
4 member;

5 D. from July 1, 2013 through June 30, 2014, the
6 contribution rate shall be eleven percent of the salary of each
7 member; and

8 E. on and after July 1, 2014, the contribution rate
9 shall be twelve percent of the salary of each member."

10 SECTION 2. Section 10-11-96 NMSA 1978 (being Laws 1987,
11 Chapter 253, Section 96, as amended) is amended to read:

12 "10-11-96. MUNICIPAL FIRE MEMBER COVERAGE PLAN 2--MEMBER
13 CONTRIBUTION RATE.--A member under municipal fire member
14 coverage plan 2 shall contribute [~~eight percent~~] a percentage
15 of salary pursuant to the following schedule:

16 A. through June 30, 2011, the contribution rate
17 shall be eight percent of the salary of each member;

18 B. from July 1, 2011 through June 30, 2012, the
19 contribution rate shall be nine percent of the salary of each
20 member;

21 C. from July 1, 2012 through June 30, 2013, the
22 contribution rate shall be ten percent of the salary of each
23 member;

24 D. from July 1, 2013 through June 30, 2014, the
25 contribution rate shall be eleven percent of the salary of each

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1 member; and

2 E. on and after July 1, 2014, the contribution rate
3 shall be twelve percent of the salary of each member."

4 SECTION 3. Section 10-11-102 NMSA 1978 (being Laws 1987,
5 Chapter 253, Section 102, as amended) is amended to read:

6 "10-11-102. MUNICIPAL FIRE MEMBER COVERAGE PLAN 3--MEMBER
7 CONTRIBUTION RATE.--A member under municipal fire member
8 coverage plan 3 shall contribute [~~eight percent~~] a percentage
9 of salary pursuant to the following schedule:

10 A. through June 30, 2011, the contribution rate
11 shall be eight percent of the salary of each member;

12 B. from July 1, 2011 through June 30, 2012, the
13 contribution rate shall be nine percent of the salary of each
14 member;

15 C. from July 1, 2012 through June 30, 2013, the
16 contribution rate shall be ten percent of the salary of each
17 member;

18 D. from July 1, 2013 through June 30, 2014, the
19 contribution rate shall be eleven percent of the salary of each
20 member; and

21 E. on and after July 1, 2014, the contribution rate
22 shall be twelve percent of the salary of each member."

23 SECTION 4. Section 10-11-108 NMSA 1978 (being Laws 1987,
24 Chapter 253, Section 108, as amended) is amended to read:

25 "10-11-108. MUNICIPAL FIRE MEMBER COVERAGE PLAN 4--MEMBER

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1 CONTRIBUTION RATE.--A member under municipal fire member
2 coverage plan 4 shall contribute [~~twelve and eight-tenths~~
3 ~~percent~~] a percentage of salary pursuant to the following
4 schedule:

5 A. through June 30, 2011, the contribution rate
6 shall be twelve and eight-tenths percent of the salary of each
7 member;

8 B. from July 1, 2011 through June 30, 2012, the
9 contribution rate shall be thirteen and eight-tenths percent of
10 the salary of each member;

11 C. from July 1, 2012 through June 30, 2013, the
12 contribution rate shall be fourteen and eight-tenths percent of
13 the salary of each member;

14 D. from July 1, 2013 through June 30, 2014, the
15 contribution rate shall be fifteen and eight-tenths percent of
16 the salary of each member; and

17 E. on and after July 1, 2014, the contribution rate
18 shall be sixteen and eight-tenths percent of the salary of each
19 member."

20 SECTION 5. Section 10-11-114 NMSA 1978 (being Laws 1987,
21 Chapter 253, Section 114, as amended) is amended to read:

22 "10-11-114. MUNICIPAL FIRE MEMBER COVERAGE PLAN 5--MEMBER
23 CONTRIBUTION RATE.--A member under municipal fire member
24 coverage plan 5 shall contribute [~~sixteen and two-tenths~~
25 ~~percent~~] a percentage of salary pursuant to the following

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1 schedule:

2 A. through June 30, 2011, the contribution rate
3 shall be sixteen and two-tenths percent of the salary of each
4 member;

5 B. from July 1, 2011 through June 30, 2012, the
6 contribution rate shall be seventeen and two-tenths percent of
7 the salary of each member;

8 C. from July 1, 2012 through June 30, 2013, the
9 contribution rate shall be eighteen and two-tenths percent of
10 the salary of each member;

11 D. from July 1, 2013 through June 30, 2014, the
12 contribution rate shall be nineteen and two-tenths percent of
13 the salary of each member; and

14 E. on and after July 1, 2014 the contribution rate
15 shall be twenty and two-tenths percent of the salary of each
16 member."

17 **SECTION 6. CONTINGENT ENACTMENT AND EFFECTIVE DATE.--**

18 A. If any law is enacted by the fiftieth
19 legislature in the first session of 2011 that increases the age
20 and service requirements in Sections 10-11-87, 10-11-93,
21 10-11-99, 10-11-105 or 10-11-111 NMSA 1978 to require a minimum
22 of twenty-five or more years of service, this act shall not
23 take effect.

24 B. Subject to Subsection A of this section, the
25 effective date of this act is July 1, 2011.

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