1	SENATE BILL 552
2	50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011
3	INTRODUCED BY
4	Pete Campos
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10	AN ACT
11	RELATING TO TAXATION; CLARIFYING THE MEANING OF "LIVESTOCK".
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13	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
14	SECTION 1. Section 7-9-18 NMSA 1978 (being Laws 1969,
15	Chapter 144, Section 11, as amended) is amended to read:
16	"7-9-18. EXEMPTIONGROSS RECEIPTS TAX AND GOVERNMENTAL
17	GROSS RECEIPTS TAXAGRICULTURAL PRODUCTS
18	A. Exempted from the gross receipts tax and from
19	the governmental gross receipts tax are the receipts from
20	selling livestock and receipts of growers, producers, trappers
21	or nonprofit marketing associations from selling livestock,
22	live poultry, unprocessed agricultural products, hides or
23	pelts. Persons engaged in the business of buying and selling
24	wool or mohair or of buying and selling livestock on their own
25	account are producers for the purposes of this section.
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1	<u>B.</u> Receipts from selling dairy products at retail
2	are not exempted from the gross receipts tax.
3	C. As used in this section, "livestock" means all
4	domestic or domesticated animals that are used or raised on a
5	farm or ranch, including horses, asses, mules, cattle, sheep,
6	goats, swine, bison, poultry, ostriches, emus, rheas, camelids
7	and farmed cervidae upon any land in New Mexico and the
8	carcasses thereof, but does not include canine or feline
9	animals."
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