AN ACT

RELATING TO VETERANS' SERVICES; CREATING A VETERANS' ENTERPRISE FUND; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 9-22-1 NMSA 1978 (being Laws 2004, Chapter 19, Section 1) is amended to read:

"9-22-1. SHORT TITLE.--Chapter 9, Article 22 NMSA 1978 may be cited as the "Veterans' Services Department Act"."

SECTION 2. A new section of the Veterans' Services

Department Act is enacted to read:

"VETERANS' ENTERPRISE FUND--PURPOSE--ADMINISTRATION.-The "veterans' enterprise fund" is created in the state
treasury. The fund consists of appropriations, gifts, grants,
donations, bequests, proceeds from the sale of publications
produced by the department, fees collected by the department
and public or private funds applied for and received by the
department to carry out its programs, duties or services.
Interest earned on money in the fund shall be credited to the
fund. Money in the fund at the end of a fiscal year shall not
revert to the general fund or any other fund. The department
shall administer the fund, and money in the fund is
appropriated to the department to carry out its programs,
duties or services. Disbursements from the fund shall be made
by warrant of the secretary of finance and administration

pursuant to vouchers signed by the secretary of veterans'	
services or the secretary's authorized representative."	
SECTION 3. EFFECTIVE DATE The effective date of the	
provisions of this act is July 1, 2011	HB 122 Page 2