

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 01/20/11

SPONSOR Tripp LAST UPDATED 01/17/11 HB 42/aHJC

SHORT TITLE Rural Electric Co-op Member Voting SB _____

ANALYST Hoffmann

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY11	FY12		
NFI	NFI	N/A	None

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Renewable Energy Transmission Authority (RETA)

SUMMARY

Synopsis of House Judiciary Committee Amendment

The House Judiciary Committee amendment to House Bill 42 eliminates “proxy” voting, retaining the option of voting by mail.

Synopsis of Original Bill

House Bill 42 proposes to amend the Rural Electric Cooperative Act to allow rural electric cooperatives to amend their bylaws to allow their members to vote by proxy or mail.

FISCAL IMPLICATIONS

House Bill 42 makes no appropriations and does not affect the operating budget of any state agency.

SIGNIFICANT ISSUES

The RETA states that House Bill 42 may increase voter participation in key votes and strengthen the outcomes for the Cooperatives.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Limited voter participation is likely to continue.

JCH/svb:bym