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FISCAL IMPACT REPORT

SPONSOR Varela **ORIGINAL DATE** 02/02/11
LAST UPDATED _____ **HB** 131
SHORT TITLE Public Employee Retirement Info Disclosure **SB** _____
ANALYST Baca

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Non-Rec | Fund Affected |
|---------------|------|-------------------------|------------------|
| FY11 | FY12 | | |
| | NFI | | |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Public Employee Retirement Association (PERA)

SUMMARY

Synopsis of Bill

House Bill 131 amends the PERA Act to authorize PERA to provide the names and addresses of PERA members and retired members to nonprofit retirement organizations if PERA withholds dues deduction for that nonprofit. The information released must be used exclusively by the nonprofit and not be distributed or used for commercial purposes.

FISCAL IMPLICATIONS

PERA reports the bill will have little or no significant impact on PERA unless the number of nonprofit retirement organizations PERA withholds dues deductions for significantly increases or multiple requests in any given year are made.

SIGNIFICANT ISSUES

PERA submitted that:

The significant issue is who should be entitled to name and address lists of PERA members and retirees. HB 131 limits it to nonprofit retirement organizations that PERA is currently withholding dues deduction for. Currently, PERA is withholding dues for two nonprofit retirement organizations: the Retired Public Employees of New Mexico ("RPENM") and the American Federation of State, County and Municipal Employees ("AFSCME").

PERFORMANCE IMPLICATIONS

The bill is expected to have little or no impact on PERA performance measures.

ADMINISTRATIVE IMPLICATIONS

PERA further submits the:

Unless so many organizations qualified for lists of members and retirees, HB 131 should have little or no administrative impact on PERA. Similarly, unless organizations qualified for names and addresses of members and retirees make multiple requests in any given calendar year, HB 131 should have little or no administrative impact on PERA.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None identified.

OTHER SUBSTANTIVE ISSUES

According to PERA the policy issue for the Legislature is who should be entitled to names and addresses of PERA members and retirees. HB 131 limits it to those nonprofit retirement organizations PERA is currently withholding membership dues deduction for. Currently, PERA is only withholding dues for the RPENM and AFSCME.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Names and addresses of PERA members and retirees could not be released without the release and consent of the member, except to candidates for the PERA retirement board for election purposes.

LRB/svb