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## FISCAL IMPACT REPORT

S	PONSOR	Rodell	ORIGINAL DAT  LAST UPDATE		170	
SHORT TITLE Land Grant Tru			and Grant Trustee Election Changes	SB		
	ANALYST				Aledo	
<u>APPROPRIATION (dollars in thousands)</u>						
			Appropriation	Recurring	Fund	
	F	Y11	FY12	or Non-Rec	Affected	
			NEI			

(Parenthesis ( ) Indicate Expenditure Decreases)

## **SOURCES OF INFORMATION**

LFC Files

Responses Received From
Attorney General's Office (AGO)
State Investment Council (SIC)
Department of Finance and Administration (DFA)
State Land Office (SLO)
Secretary of State (SOS)

## **SUMMARY**

Synopsis of Bill

House Bill 170 relates to Spanish and Mexican Land Grant elections as governed under Section 49-1-7, NMSA 1978. HB 170 amends Section 49-1-7 NMSA 1978 and Section 49-4-8 NMSA 1978 by adding language clearly stating that the candidate receiving the most votes cast for an open seat on the board of trustees is elected to the board.

The bill declares an emergency and mandates it take effect immediately.

MCA/bym