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FISCAL IMPACT REPORT

ORIGINAL DATE 02/21/11
 LAST UPDATED 03/07/11 HB 398/HVECS

SPONSOR HVEC

SHORT TITLE Post Campaign Info on SOS Website SB

ANALYST Aledo

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Non-Rec | Fund Affected |
|---------------|------|-------------------------|------------------|
| FY11 | FY12 | | |
| | NFI | | |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Secretary of State (SOS)

Administrative Office of the District Attorneys (AODA)

SUMMARY

Synopsis of Bill

House Bill 398 requires the Secretary of State to post the results of the examinations of campaign expenditures and contributions performed under 1-19-32.1(A) NMSA 1978 on its website, as well as the annual report of unresolved discrepancies prepared pursuant to 1-19-32.1(B) NMSA 1978 .

SIGNIFICANT ISSUES

Subsection B of Section 1-19-32.1 already makes the report of discrepancies a public record open to public inspection, so there should not be any issues with posting the report on the secretary of state's web site.

MCA/bym