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## FISCAL IMPACT REPORT

ORIGINAL DATE 02/21/11

SPONSOR Stewart LAST UPDATED \_\_\_\_\_ HB 425

SHORT TITLE State Auditor Salaries & Expenses SB \_\_\_\_\_

ANALYST Archuleta

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY11	FY12		
NA	*\$200.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

\*Duplicates Appropriation in the General Appropriation Act

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY11	FY12	FY13	3 Year Total Cost	Recurring or Non-Rec	Fund Affected
<b>Total</b>	NA	\$200.0	NA	\$200.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

Responses Received From  
State Auditor's Office (SAO)

No Response Received From  
Department of Finance and Administration (DFA)

### SUMMARY

#### Synopsis of Bill

House Bill 425 appropriates \$200,000 from the general fund to the audit fund for expenditures in FY12 and subsequent fiscal years to pay salaries and expenses of the State Auditor. Any unexpended or unencumbered balance remaining at end of a fiscal year shall not revert to the general fund.

**FISCAL IMPLICATIONS**

The bill provides a non-recurring \$200,000 general fund appropriation to the State Auditor's Office.

**SIGNIFICANT ISSUES**

The State Auditor's Office cites concern that it will be unable to execute its fiscal oversight functions without the additional appropriation.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

This Bill duplicates general fund appropriation to the State Auditor's Office in the House Appropriations and Finance Committee Substitute for House Bill's 2, 3, 4, 5 and 6.

DA/mew