Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Hall		RIGINAL DATE AST UPDATED		IID	5 10		
SPONSOR	Hall	L	ASI UPDATED	<u> </u>	HB	518		
SHORT TITLE Education Dept. Redirecting Resources					SB			
ANA					YST	Haug		
ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)								
				3 Year	Red	curring	Fund	
	FY11	FY12	FY13	Total Cost		Non-Rec	Affected	
Total		See Narrative	See Narrative					

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

SUMMARY

Synopsis of Bill

House Bill 518 would amend the Public School Finance Act, Section 22-8-11, and 22-8-18, NMSA 1978 to authorize the Public Education Department (PED) to revise the operating budget of a school district or charter school to redirect funds and other resources toward educational programs and methods grounded in scientifically based research linked to student achievement.

FISCAL IMPLICATIONS

House Bill 518 contains no appropriation. PED notes that HB 518 provides the ability for the PED to redirect funds in a school district's or charter school's operating budget toward educational programs and methods grounded in scientific research linked to student achievement. Until the PED develops criteria for specific educational programs and methods linked to student achievement, fiscal implications cannot be determined.

SIGNIFICANT ISSUES

The PED will need to define educational programs and methods grounded in scientifically based research linked to student achievement.

The bill provides the PED the authority to revise a budget and redirect funds

GH/bym