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## FISCAL IMPACT REPORT

**ORIGINAL DATE** 01/28/11

**SPONSOR** Wirth **LAST UPDATED** \_\_\_\_\_ **HB** \_\_\_\_\_

**SHORT TITLE** Condo Declaration Compliance With Local Laws **SB** 8

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**ANALYST** Baca

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY11	FY12		
	NF		

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Attorney General's Office

Regulation & Licensing Department (RLD)

### SUMMARY

#### Synopsis of Bill

Senate Bill 8 proposes to amend the Condominium Act to require confirmation from the local zoning official that a condominium declaration complies with local zoning and subdivision laws.

### FISCAL IMPLICATIONS

The bill has no fiscal implications for General Fund.

### TECHNICAL ISSUES

The AGO submits that:

“the phrase ‘as required in Section 47-7A-6 NMSA 1978’ is unclear since Section 47-7A-6 does not require anything, it just clarifies how the law should be read.”

### WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

There will be no requirement that condominium declarations meet local zoning and subdivision laws.

LB/mew