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SENATE JOINT RESOLUTION 15

**50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011**

INTRODUCED BY

Tim Eichenberg

A JOINT RESOLUTION

PROPOSING TO AMEND ARTICLE 8, SECTION 1 OF THE CONSTITUTION OF  
NEW MEXICO TO PROVIDE FOR PROPERTY ASSESSMENTS TO BE IN  
PROPORTION TO THE VALUE OF THE PROPERTY.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. It is proposed to amend Article 8, Section 1  
of the constitution of New Mexico to read:

"A. Except as provided in Subsection B of this  
section, [~~taxes levied~~] assessments upon tangible property  
shall be in proportion to the value thereof, and taxes shall be  
equal and uniform upon subjects of taxation of the same class.  
Different methods may be provided by law to determine value of  
different kinds of property, but the percentage of value  
against which tax rates are assessed shall not exceed  
thirty-three and one-third percent.

.184948.1

underscored material = new  
~~[bracketed material]~~ = delete

