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HOUSE BILL 18

50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011

INTRODUCED BY

Dennis J. Kintigh

AN ACT

RELATING TO REVENUE; INCREASING STATE LEGISLATOR CONTRIBUTIONS
TO THE STATE LEGISLATOR RETIREMENT PLAN; DECLARING AN
EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 10-11-43.4 NMSA 1978 (being Laws 2003,
Chapter 85, Section 10) is amended to read:

"10-11-43.4. STATE LEGISLATOR MEMBER COVERAGE PLAN 2--
MEMBER CONTRIBUTION RATE.--A member under state legislator
member coverage plan 2 shall contribute an amount equal to [~~five~~
~~hundred dollars (\$500)] six hundred dollars (\$600) for each year
of credited service less the amount of any prior contributions
made by the member for that credited service."~~

SECTION 2. EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect immediately.

.183549.2

underscored material = new
[bracketed material] = delete