

1 SENATE BILL 160

2 **50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011**

3
4 INTRODUCED BY

5 Stuart Ingle
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10 AN ACT

11 RELATING TO TAXATION; EXTENDING THE GROSS RECEIPTS TAX
12 DEDUCTION FOR MILITARY CONSTRUCTION SERVICES.
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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. Section 7-9-106 NMSA 1978 (being Laws 2007,
16 Chapter 172, Section 8) is amended to read:

17 "7-9-106. DEDUCTION--MILITARY CONSTRUCTION SERVICES.--

18 A. Receipts from military construction services
19 provided at New Mexico military installations to implement
20 special operations mission transition projects pursuant to
21 contracts entered into with the United States department of
22 defense may be deducted from gross receipts; provided that the
23 military installation is located in a class B county with a
24 population greater than forty-two thousand according to the
25 most recent federal decennial census and with a net taxable

.182466.1

underscored material = new
~~[bracketed material] = delete~~

1 value for rate-setting purposes of less than one billion
2 dollars (\$1,000,000,000) as determined by the local government
3 division of the department of finance and administration for
4 the 2006 property tax year.

5 B. The deduction provided in this section applies
6 to reporting periods beginning July 1, 2007 and ending December
7 31, 2010 and beginning July 1, 2011 and ending December 31,
8 2014."