

HOUSE JOINT MEMORIAL 24

**50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011**

INTRODUCED BY

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A JOINT MEMORIAL

REQUESTING THE GOVERNOR TO WITHDRAW NEW MEXICO FROM THE WESTERN CLIMATE INITIATIVE.

WHEREAS, there has been no credible economic analysis of the costs associated with carbon reduction mandates and the consequential effect of the increasing costs of doing business in New Mexico; and

WHEREAS, forcing business, industry and food producers to reduce carbon emissions through government mandates and cap and trade policies under consideration for the regional climate initiative will increase the cost of doing business, push companies to do business with other states or nations and increase consumer costs for electricity, fuel and food; and

WHEREAS, carbon reduction mandates in New Mexico will put the state in an economic disadvantage to states without carbon

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1 reduction mandates; and

2 WHEREAS, the congressional budget office warns that the  
3 cost of cap and trade policies will be borne by consumers and  
4 will place a disproportionately high burden on poorer families;  
5 and

6 WHEREAS, simply reducing carbon emissions in New Mexico  
7 will not have a significant impact on international carbon  
8 reduction, especially while countries like China, Russia,  
9 Mexico and India emit an ever-increasing amount of carbon into  
10 the atmosphere; and

11 WHEREAS, a tremendous amount of economic growth would be  
12 sacrificed for a reduction in carbon emissions that would have  
13 no appreciable impact on global concentrations of carbon  
14 dioxide; and

15 WHEREAS, no state or nation has enhanced economic  
16 opportunities for its citizens or increased gross domestic  
17 product through cap and trade or other carbon reduction  
18 policies; and

19 WHEREAS, Europe's cap and trade system has been undermined  
20 by political favoritism and accounting tricks and has failed to  
21 achieve the carbon reduction targets; and

22 WHEREAS, California and New Mexico are the only states in  
23 the western climate initiative to adopt cap and trade or other  
24 carbon reduction rules;

25 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE

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1 STATE OF NEW MEXICO that the governor be requested to withdraw  
2 New Mexico from the western climate initiative; and

3 BE IT FURTHER RESOLVED that a copy of this memorial be  
4 transmitted to the governor.

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