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HOUSE BILL 46

**50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012**

INTRODUCED BY

Patricia A. Lundstrom

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY  
OVERSIGHT COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC  
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. AUTHORIZATION OF PROJECTS.**--Pursuant to the  
provisions of Section 6-21-6 NMSA 1978, the legislature  
authorizes the New Mexico finance authority to make loans from  
the public project revolving fund for public projects as  
defined in Section 6-21-3 NMSA 1978. Pursuant to Section  
6-21-6 NMSA 1978, loans of less than one million dollars  
(\$1,000,000) do not require specific authorization and need not  
be identified in this act. Authorization is given to the New  
Mexico finance authority to make loans to the following  
qualified entities on terms and conditions established by the

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1 authority:

2 1. the Albuquerque-Bernalillo county water utility  
3 authority in Bernalillo county for building, equipment,  
4 infrastructure, debt refinance, road, land acquisition, water,  
5 wastewater, water rights and solid waste projects;

6 2. the city of Albuquerque in Bernalillo county for  
7 rail spur, water rights, road, public improvement district,  
8 building, equipment, infrastructure, debt refinance, land  
9 acquisition, water, wastewater and solid waste projects;

10 3. the Alto lakes water and sanitation district in  
11 Lincoln county for building, equipment, infrastructure, debt  
12 refinance, land acquisition, water, wastewater, water rights,  
13 solid waste and road projects;

14 4. the Angel Fire improvement district in Colfax  
15 county for building, equipment, infrastructure, land  
16 acquisition, water, wastewater, water rights, solid waste and  
17 road projects;

18 5. the village of Angel Fire in Colfax county for  
19 water, wastewater, water rights, solid waste, building,  
20 equipment, infrastructure, debt refinance, land acquisition and  
21 special assessment district projects;

22 6. the city of Aztec in San Juan county for  
23 building, equipment, infrastructure, debt refinance, land  
24 acquisition, water, wastewater, water rights, solid waste and  
25 road projects;

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1           7. the town of Bernalillo in Sandoval county for  
2 building, equipment, infrastructure, debt refinance, land  
3 acquisition, water, wastewater, water rights, road and solid  
4 waste projects;

5           8. the city of Bloomfield in San Juan county for  
6 building, equipment, infrastructure, debt refinance, road, land  
7 acquisition, water, wastewater, water rights and solid waste  
8 projects;

9           9. the board of regents of New Mexico highlands  
10 university in San Miguel and Santa Fe counties for building,  
11 equipment, infrastructure, debt refinance, land acquisition,  
12 road, water, wastewater, water rights and solid waste projects;

13           10. the board of regents of New Mexico state  
14 university for the Arrowhead center in Dona Ana county for  
15 building, equipment, infrastructure, debt refinance, land  
16 acquisition, road, water, wastewater, water rights and solid  
17 waste projects;

18           11. the board of regents of New Mexico state  
19 university in Dona Ana county for building, equipment,  
20 infrastructure, debt refinance, road, land acquisition, water,  
21 wastewater, water rights and solid waste projects;

22           12. the board of regents of New Mexico institute of  
23 mining and technology for the research park corporation in  
24 Bernalillo and Socorro counties for building, equipment,  
25 infrastructure, debt refinance, land acquisition, road, water,

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1 wastewater, water rights and solid waste projects;

2 13. the governing board of San Juan college in San  
3 Juan county for building, equipment, infrastructure, debt  
4 refinance, land acquisition, road, water, wastewater, water  
5 rights and solid waste projects;

6 14. the board of regents of the New Mexico school  
7 for the blind and visually impaired in Otero county for  
8 building, equipment, infrastructure, debt refinance, land  
9 acquisition, road, water, wastewater, water rights and solid  
10 waste projects;

11 15. the Canones mutual domestic water consumers  
12 association in Rio Arriba county for building, equipment,  
13 infrastructure, debt refinance, water, wastewater, water  
14 rights, land acquisition, road and solid waste projects;

15 16. the Carrizozo municipal school district in  
16 Lincoln county for building, equipment, infrastructure, debt  
17 refinance, water, wastewater, water rights, land acquisition,  
18 road and solid waste projects;

19 17. the Cimarron municipal school district in  
20 Colfax county for building, equipment, infrastructure, debt  
21 refinance, land acquisition, facilities acquisition, water,  
22 wastewater, water rights, road and solid waste projects;

23 18. the Cottonwood valley charter school in Socorro  
24 county for building, equipment, infrastructure, land  
25 acquisition, debt refinance, water, wastewater, water rights,

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1 road and solid waste projects;

2 19. the Dexter consolidated school district in  
3 Chaves county for building, equipment, infrastructure, debt  
4 refinance, land acquisition, water, wastewater, water rights,  
5 road and solid waste projects;

6 20. the digital arts and technology academy charter  
7 school in Bernalillo county for building, equipment,  
8 infrastructure, debt refinance, land acquisition, water,  
9 wastewater, water rights, road and solid waste projects;

10 21. the east mountain charter high school in  
11 Bernalillo county for building, equipment, infrastructure, debt  
12 refinance, land acquisition, water, wastewater, water rights,  
13 road and solid waste projects;

14 22. the eastern Sandoval county arroyo flood  
15 control authority in Sandoval county for building, equipment,  
16 infrastructure, debt refinance, water, wastewater, water  
17 rights, land acquisition, road and solid waste projects;

18 23. the town of Edgewood in Santa Fe county for  
19 building, equipment, infrastructure, debt refinance, land  
20 acquisition, water, wastewater, water rights, road and solid  
21 waste projects;

22 24. the Estancia Moriarty Willard gas cooperative  
23 in Torrance county for building, equipment, infrastructure,  
24 debt refinance, land acquisition, water, wastewater, water  
25 rights, road and solid waste projects;

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1           25. the city of Eunice in Lea county for building,  
2 equipment, infrastructure, debt refinance, land acquisition,  
3 water, wastewater, water rights, road and solid waste projects;

4           26. the village of Folsom in Union county for  
5 building, equipment, infrastructure, debt refinance, land  
6 acquisition, water, wastewater, water rights, road and solid  
7 waste projects;

8           27. the governing board of Luna community college  
9 in San Miguel county for building, equipment, infrastructure,  
10 debt refinance, land acquisition, water, wastewater, water  
11 rights, road and solid waste projects;

12           28. Guadalupe county for building, equipment,  
13 infrastructure, debt refinance, land acquisition, water,  
14 wastewater, water rights, road and solid waste projects;

15           29. the Hagerman municipal school district in  
16 Chaves county for building, equipment, infrastructure, debt  
17 refinance, land acquisition, water, wastewater, water rights,  
18 road and solid waste projects;

19           30. Harding county for building, equipment,  
20 infrastructure, debt refinance, land acquisition, water,  
21 wastewater, water rights, road and solid waste projects;

22           31. the Hatch valley public school district in Dona  
23 Ana county for building, equipment, infrastructure, debt  
24 refinance, land acquisition, water, wastewater, water rights,  
25 road and solid waste projects;

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1           32. the Hobbs homestead estates public improvement  
2 district in Lea county for building, equipment, infrastructure,  
3 debt refinance, water, wastewater, water rights, road and solid  
4 waste projects;

5           33. the Las Vegas city public school district in  
6 San Miguel county for building, equipment, infrastructure, debt  
7 refinance, land acquisition, water, wastewater, water rights,  
8 road and solid waste projects;

9           34. the city of Las Vegas in San Miguel county for  
10 building, equipment, infrastructure, debt refinance, land  
11 acquisition, water, wastewater, water rights, road and solid  
12 waste projects;

13           35. Los Alamos county for building, equipment,  
14 infrastructure, debt refinance, land acquisition, water,  
15 wastewater, water rights, road, solid waste, public improvement  
16 district and special assessment district projects;

17           36. the Maxwell municipal school district in Colfax  
18 county for building, equipment, infrastructure, debt refinance,  
19 land acquisition, facilities acquisition, water, wastewater,  
20 water rights, road and solid waste projects;

21           37. the Mescalero Apache housing authority in Otero  
22 county for building, equipment, infrastructure, debt refinance,  
23 land acquisition, water, wastewater, water rights, road and  
24 solid waste projects;

25           38. the mid-region council of governments in

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1 Bernalillo county for building, equipment, infrastructure, debt  
2 refinance, land acquisition, rail spur, water, wastewater,  
3 water rights, road and solid waste projects;

4 39. the village of Milan in Cibola county for  
5 building, equipment, infrastructure, debt refinance, land  
6 acquisition, water, wastewater, water rights, road and solid  
7 waste projects;

8 40. the Monte del Sol charter school in Santa Fe  
9 county for building, equipment, infrastructure, debt refinance,  
10 land acquisition, facilities acquisition, water, wastewater,  
11 water rights, road and solid waste projects;

12 41. the Montessori of the Rio Grande charter school  
13 in Bernalillo county for building, equipment, infrastructure,  
14 debt refinance, land acquisition, facilities acquisition,  
15 water, wastewater, water rights, road and solid waste projects;

16 42. Mora county for building, equipment,  
17 infrastructure, debt refinance, land acquisition, water,  
18 wastewater, water rights, road, solid waste, public improvement  
19 district and special assessment district projects;

20 43. the Mora independent school district in Mora  
21 county for building, equipment, infrastructure, debt refinance,  
22 land acquisition, water, wastewater, water rights, road and  
23 solid waste projects;

24 44. the village of Mosquero in Harding county for  
25 building, equipment, infrastructure, debt refinance, land

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1 acquisition, water, wastewater, water rights, road and solid  
2 waste projects;

3 45. the Navajo agricultural products industry in  
4 McKinley and San Juan counties for building, equipment,  
5 infrastructure, debt refinance, land acquisition, water,  
6 wastewater, water rights, road and solid waste projects;

7 46. the New Mexico school for the arts in Santa Fe  
8 county for building, equipment, infrastructure, debt refinance,  
9 land acquisition, water, wastewater, water rights, road and  
10 solid waste projects;

11 47. the Nor-Lea hospital district in Lea county for  
12 building, equipment, infrastructure, debt refinance, land  
13 acquisition, water, wastewater, water rights, road and solid  
14 waste projects;

15 48. the north central regional transit district in  
16 Santa Fe, Rio Arriba and Taos counties for building, equipment,  
17 infrastructure, debt refinance, land acquisition, water,  
18 wastewater, water rights, road and solid waste projects;

19 49. the northern New Mexico regional transit  
20 district in Santa Fe, Rio Arriba and Taos counties for railroad  
21 infrastructure projects;

22 50. the northwest New Mexico council of governments  
23 in Santa Fe county for building, equipment, infrastructure,  
24 debt refinance, land acquisition, water, wastewater, water  
25 rights, road and solid waste projects;

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1           51. the northwest New Mexico regional solid waste  
2 authority in Cibola county for building, equipment,  
3 infrastructure, land acquisition, water, wastewater, water  
4 rights, road and solid waste projects;

5           52. Ohkay Owingeh in Rio Arriba county for  
6 building, equipment, infrastructure, debt refinance, land  
7 acquisition, water, wastewater, water rights, road and solid  
8 waste projects;

9           53. the village of Pecos in San Miguel county for  
10 building, equipment, infrastructure, debt refinance, land  
11 acquisition, water, wastewater, water rights, road and solid  
12 waste projects;

13           54. the city of Portales in Roosevelt county for  
14 building, equipment, infrastructure, debt refinance, land  
15 acquisition, water, wastewater, water rights, road and solid  
16 waste projects;

17           55. the Pueblo of Pojoaque in Santa Fe county for  
18 building, equipment, infrastructure, road, debt refinance, land  
19 acquisition, water, wastewater, water rights and solid waste  
20 projects;

21           56. the Questa independent school district in Taos  
22 county for building, equipment, infrastructure, debt refinance,  
23 land acquisition, facilities acquisition, water, wastewater,  
24 water rights, road and solid waste projects;

25           57. the city of Raton in Colfax county for

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1 building, equipment, infrastructure, debt refinance, land  
2 acquisition, water, wastewater, water rights, road and solid  
3 waste projects;

4 58. the Rio metro regional transit district in  
5 Bernalillo, Tarrant, Sandoval and Valencia counties for  
6 railroad infrastructure and building projects;

7 59. the Robert F. Kennedy charter school in  
8 Bernalillo county for building, equipment, infrastructure, debt  
9 refinance, land acquisition, facilities acquisition, water,  
10 wastewater, water rights, road and solid waste projects;

11 60. the village of Roy in Harding county for  
12 building, equipment, infrastructure, debt refinance, land  
13 acquisition, water, wastewater, water rights, road and solid  
14 waste projects;

15 61. San Miguel county for building, equipment,  
16 infrastructure, debt refinance, land acquisition, water,  
17 wastewater, water rights, road and solid waste projects;

18 62. the Santa Rosa consolidated school district in  
19 Guadalupe county for building, equipment, infrastructure, debt  
20 refinance, land acquisition, facilities acquisition, water,  
21 wastewater, water rights, road and solid waste projects;

22 63. the south valley academy in Bernalillo county  
23 for building, equipment, infrastructure, debt refinance, land  
24 acquisition, facilities acquisition, water, wastewater, water  
25 rights, road and solid waste projects;

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1           64. the southern Sandoval county arroyo flood  
2 control authority in Sandoval county for building, equipment,  
3 infrastructure, debt refinance, land acquisition, water,  
4 wastewater, water rights, road and solid waste projects;

5           65. the southwest secondary learning center in  
6 Bernalillo county for building, equipment, infrastructure, debt  
7 refinance, land acquisition, facilities acquisition, water,  
8 wastewater, water rights, road and solid waste projects;

9           66. the Springer municipal school district in  
10 Colfax county for building, equipment, infrastructure, debt  
11 refinance, land acquisition, facilities acquisition, water,  
12 wastewater, water rights, road and solid waste projects;

13           67. the state fair commission in Bernalillo county  
14 for building, equipment, infrastructure, debt refinance, land  
15 acquisition, water, wastewater, water rights, road and solid  
16 waste projects;

17           68. the Taos ski valley in the village of Taos in  
18 Taos county for building, equipment, infrastructure, debt  
19 refinance, land acquisition, water, wastewater, water rights,  
20 road and solid waste projects;

21           69. the twenty-first century public academy in  
22 Bernalillo county for building, equipment, infrastructure, debt  
23 refinance, land acquisition, facilities acquisition, water,  
24 wastewater, water rights, road and solid waste projects;

25           70. the university of New Mexico medical group in

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1 Bernalillo and Sandoval counties for building, equipment,  
2 infrastructure, debt refinance, land acquisition, water,  
3 wastewater, water rights, road and solid waste projects;

4 71. the Vaughn municipal school district in  
5 Guadalupe county for building, equipment, infrastructure, debt  
6 refinance, land acquisition, water, wastewater, water rights,  
7 road and solid waste projects; and

8 72. the Wagon Mound public school district in Mora  
9 county for building, equipment, infrastructure, debt refinance,  
10 land acquisition, facilities acquisition, water, wastewater,  
11 water rights, road and solid waste projects.

12 SECTION 2. VOIDING OF AUTHORIZATION.--If a qualified  
13 entity listed in Section 1 of this act has not certified to the  
14 New Mexico finance authority by the end of fiscal year 2015 its  
15 desire to continue to pursue a loan from the public project  
16 revolving fund for a public project listed in that section, the  
17 legislative authorization granted to the New Mexico finance  
18 authority by Section 1 of this act to make a loan from the  
19 public project revolving fund to that qualified entity for that  
20 public project is void.

21 SECTION 3. EMERGENCY.--It is necessary for the public  
22 peace, health and safety that this act take effect immediately.