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HOUSE BILL 70

**50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012**

INTRODUCED BY

Jim R. Trujillo

AN ACT

RELATING TO TAXATION; AMENDING A SECTION OF THE GROSS RECEIPTS  
AND COMPENSATING TAX ACT TO PROVIDE FOR A DEDUCTION FROM GROSS  
RECEIPTS FOR SALES OF URANIUM HEXAFLUORIDE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-9-90 NMSA 1978 (being Laws 1999,  
Chapter 231, Section 3) is amended to read:

"7-9-90. DEDUCTIONS--GROSS RECEIPTS TAX--SALES OF  
[~~ENRICHED~~] URANIUM HEXAFLUORIDE AND ENRICHMENT OF URANIUM.--  
Receipts from selling [~~enriched~~] uranium hexafluoride and from  
providing the service of enriching uranium may be deducted from  
gross receipts."

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