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FISCAL IMPACT REPORT

ORIGINAL DATE 01/26/12

SPONSOR Rehm LAST UPDATED _____ HM 15

SHORT TITLE Unemployment Compensation Task Force SB _____

ANALYST Aledo-Sandoval

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY12	FY13		
	NFI		

(Parenthesis () Indicate Expenditure Decreases)

Relates to HB194 and SB32

SOURCES OF INFORMATION

LFC Files

Responses Received From

Workforce Solutions Department (WSD)

SUMMARY

Synopsis of Bill

House Memorial 15 requests the Governor appoint an ad hoc unemployment compensation task force to consider options for changes to the current program. These changes may include community service requirements, shared work plans, job search waivers for entrepreneurial activity and individual savings accounts. HM15 calls for the task force membership to include representatives of business and labor and that the two major political parties be equally represented. The task force is to report to the Governor and appropriate legislative interim committees by November 15, 2012.

SIGNIFICANT ISSUES

The Workforce Solutions Department noted that NMSA 1978, § 51-1-25 provides for an advisory council which, among other things, serves the same function as the HM 15 task force. In particular, the advisory council has the ability to make proposals for the improvement of the unemployment compensation program and protection of the unemployment compensation fund. WSD also stated that it is required to make the appropriate appointments of the advisory council in accordance with NMSA 1978, § 51-1-25. In Executive Order 2011-079, dated November 22, 2011, Governor Susana Martinez ordered that the advisory council be convened.

MAS/svb