

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 02/06/12

SPONSOR Martinez, R. LAST UPDATED _____ HB _____

SHORT TITLE 2012 Espanola Fiesta SB 263

ANALYST Boerner

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY12	FY13		
\$15.0		Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY12	FY13	FY14	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI				

(Parenthesis () Indicate Expenditure Decreases)

Duplicates HB 298

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

Senate Bill 263 appropriates \$15,000 from the general fund to the Local Government Division of the Department of Finance and Administration for expenditure in fiscal years 2012 and 2013 for the Espanola Fiesta.

FISCAL IMPLICATIONS

The appropriation of \$15,000 contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2013 shall revert to the general fund.

SIGNIFICANT ISSUES

The DFA notes that the Espanola fiestas have not been funded with taxpayer dollars in past years and suggests that the city should find other alternatives to using taxpayer money to support its annual celebration in the current year.

TECHNICAL ISSUES

The DFA points out that current language in the bill allows for expenditures in fiscal year 2012. However, since there is no emergency clause in the bill, the effective date of the legislation will be July 1, 2012.

AMENDMENTS

The DFA points out that language reads, "...for expenditure in fiscal years 2012 and 2013 to fund the Espanola fiesta." There is no emergency clause for the appropriation. Without an emergency clause this appropriation will go into effect on July 1, 2012, and no funds will be spent in fiscal year 2012.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

If the bill is not enacted, the City of Espanola will need to pursue other funding sources for its annual fiesta celebration.

CEB/svb:amm