

1 SENATE JOINT MEMORIAL 20

2 **50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012**

3 INTRODUCED BY

4 Bernadette M. Sanchez

5
6
7
8 FOR THE ECONOMIC AND RURAL DEVELOPMENT COMMITTEE

9
10 A JOINT MEMORIAL

11 REQUESTING THAT THE STATE OF NEW MEXICO MAKE THE ENERGY
12 INDUSTRY A CENTRAL COMPONENT OF THE STATE'S ECONOMIC
13 DEVELOPMENT STRATEGY.

14
15 WHEREAS, the energy industry has many advantages as the
16 basis for an economic development strategy in New Mexico; and

17 WHEREAS, energy industry activity is in all thirty-three
18 counties of the state; and

19 WHEREAS, the energy industry has a long history in the
20 state, and that history provides New Mexico with a competitive
21 advantage; and

22 WHEREAS, energy industry output enhances the state's
23 export economy; and

24 WHEREAS, the energy industry is a high-wage industry and
25 has large income and employment multipliers; and

.187381.4

underscored material = new
~~[bracketed material] = delete~~

underscored material = new
~~[bracketed material] = delete~~

1 WHEREAS, New Mexico has abundant natural resources to
2 support the energy industry; and

3 WHEREAS, there is a constant demand for energy output; and

4 WHEREAS, scientific and technological advances allow for
5 safer and more environmentally friendly practices for the
6 energy industry, and those practices will continue to improve;
7 and

8 WHEREAS, the energy industry is critical to the economic
9 health of rural areas of New Mexico; and

10 WHEREAS, New Mexico is ranked fifth in the United States
11 in proven reserves of crude oil; and

12 WHEREAS, New Mexico is ranked sixth in the United States
13 in proven reserves of dry natural gas, which reserves include
14 much of the San Juan basin, which is the nation's largest field
15 of proven natural gas reserves; and

16 WHEREAS, New Mexico is ranked twelfth in the United States
17 in coal production; and

18 WHEREAS, New Mexico has the second-largest identified
19 uranium ore reserves of any state in the nation; and

20 WHEREAS, New Mexico ranks seventeenth in the United States
21 in total wind energy capacity, and five percent of New Mexico
22 power in 2010 was generated by wind;

23 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
24 STATE OF NEW MEXICO that the state promote New Mexico as an
25 energy industry state and make the energy industry a central

.187381.4

underscored material = new
~~[bracketed material] = delete~~

1 component of the state's economic development strategy; and
2 BE IT FURTHER RESOLVED that copies of this memorial be
3 transmitted to the governor, the secretary of economic
4 development and the appropriate interim legislative committees.

5 - 3 -
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25