

HOUSE JOINT RESOLUTION 16

50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012

INTRODUCED BY

Thomas C. Taylor

A JOINT RESOLUTION

PROPOSING TO AMEND ARTICLE 11, SECTION 2 OF THE CONSTITUTION OF
NEW MEXICO AND TO ENACT A NEW SECTION OF ARTICLE 11 TO REMOVE
AUTHORITY TO CHARTER AND REGULATE CORPORATIONS FROM THE PUBLIC
REGULATION COMMISSION AND PROVIDE AUTHORITY TO CHARTER
CORPORATIONS TO THE SECRETARY OF STATE.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. It is proposed to amend Article 11, Section 2
of the constitution of New Mexico to read:

"The public regulation commission shall have
responsibility for ~~[chartering and regulating business
corporations in such manner as the legislature shall provide.
The commission shall have responsibility for]~~ regulating public
utilities, including electric, natural gas and water companies;
transportation companies, including common and contract

.188055.2

underscored material = new
[bracketed material] = delete

underscoring material = new
~~[bracketed material] = delete~~

1 carriers; transmission and pipeline companies, including
2 telephone, telegraph and information transmission companies;
3 insurance companies and others engaged in risk assumption; and
4 other public service companies in such manner as the
5 legislature shall provide."

6 SECTION 2. It is proposed to amend Article 11 of the
7 constitution of New Mexico by adding a new section to read:

8 "The secretary of state shall have responsibility for
9 chartering corporations in such a manner as the legislature
10 shall provide."

11 SECTION 3. The amendment proposed by this resolution
12 shall be submitted to the people for their approval or
13 rejection at the next general election or at any special
14 election prior to that date that may be called for that
15 purpose.