

FIFTY-FIRST LEGISLATURE  
FIRST SESSION, 2013

SB 205/a

February 4, 2013

Mr. President:

Your **CORPORATIONS AND TRANSPORTATION COMMITTEE**, to whom has been referred

**SENATE BILL 205**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On pages 3 and 4, strike Subsection F in its entirety and insert in lieu thereof:

"F. The requirement of registration, licensing or certification shall not apply to a qualifying or associate broker as defined under the provisions of Chapter 61, Article 29 NMSA 1978 who gives an opinion of the price of real estate for the purpose of marketing, selling, purchasing, leasing or exchanging such real estate or any interest therein or for the purposes of providing a financial institution with a collateral assessment of any real estate in which the financial institution has an existing or potential security interest. The opinion of the price shall not be referred to or construed as an appraisal or appraisal report and shall not be used as the primary basis to determine the value of real estate for the purpose of loan origination.".,

and thence referred to the **JUDICIARY COMMITTEE**.

Respectfully submitted,

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SENATOR PHIL A. GRIEGO, CHAIRMAN

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

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Date \_\_\_\_\_

The roll call vote was 9 For 0 Against

Yes: 9

No: 0

Excused: Keller

Absent: None

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