

FIFTY-FIRST LEGISLATURE  
FIRST SESSION

March 11, 2013

SENATE FLOOR AMENDMENT number   2   to SENATE CORPORATIONS AND  
TRANSPORTATION COMMITTEE  
SUBSTITUTE FOR  
SENATE BILL 278

Amendment sponsored by Senator Sander Rue

1. On page 31, strike lines 23 through 25 in their entirety.
2. On page 32, strike lines 1 through 22 in their entirety and insert in lieu thereof the following new section:

"SECTION 13. Section 61-30-16 NMSA 1978 (being Laws 1990, Chapter 75, Section 15, as amended) is amended to read:

"61-30-16. STANDARDS OF PROFESSIONAL APPRAISAL PRACTICE--  
CERTIFICATE OF GOOD STANDING.--

A. Each [~~state apprentice real estate~~] appraiser trainee, state licensed residential real estate appraiser or state certified real estate appraiser shall comply with generally accepted standards of professional appraisal practice and generally accepted ethical rules to be observed by a real estate appraiser. Generally accepted standards of professional appraisal practice are currently evidenced by the uniform standards of professional appraisal practice. [~~promulgated by the appraisal foundation and as adopted by rule pursuant to provisions of the Real Estate Appraisers Act~~] Real estate appraisals shall be written or oral appraisals and shall be subject to appropriate review for compliance with the uniform standards of professional appraisal practice. The work file for an oral appraisal report shall be subject to appropriate review for compliance with the uniform standards of professional appraisal practice.

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B. The board, upon payment of a fee in an amount specified in its rules, may issue a certificate of good standing to any real estate appraiser who is in good standing in accordance with the Real Estate Appraisers Act."".

\_\_\_\_\_  
Sander Rue

Adopted \_\_\_\_\_  
(Chief Clerk)

Not Adopted \_\_\_\_\_  
(Chief Clerk)

Date \_\_\_\_\_