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SENATE BILL 452

51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013

INTRODUCED BY

Pete Campos

AN ACT

MAKING AN APPROPRIATION TO PROVIDE GRANTS TO POLITICAL
SUBDIVISIONS TO FOSTER JOB GROWTH.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Ten million dollars
(\$10,000,000) is appropriated from the general fund to the
economic development department for expenditure in fiscal years
2014 through 2018 to provide grants to political subdivisions
to foster job growth in existing businesses and to attract new
businesses. Any unexpended or unencumbered balance remaining
at the end of fiscal year 2018 shall revert to the general
fund.

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