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FISCAL IMPACT REPORT

ORIGINAL DATE 03/01/13

SPONSOR Gray LAST UPDATED _____ HM 81

SHORT TITLE Estelle Hefler Yates, In Recognition SB _____

ANALYST Wojahn

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY13	FY14	FY15	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI					

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 81 recognizes and acknowledges Estelle Hefler Yates as New Mexico Treasure for her long-standing philanthropic commitment to the state.

SIGNIFICANT ISSUES

Estelle Hefler Yates is 94 years old and has lived in Artesia, New Mexico, since 1940. Throughout her lifetime, Estelle Hefler Yates has been active in her community and her church, helping with many community projects such as the Artesia Public Library, Ocotillo Performing Arts Center, Habitat for Humanity.

In 1955, Estelle Hefler Yates and her late husband S. P. established a foundation to support the arts and human services. The foundation gives generous gifts throughout Artesia and New Mexico, oftentimes as a “private donor”.

In 2009, Estelle Hefler Yates established her own foundation, the Estelle H. Yates Foundation, focusing philanthropic giving to education, arts and health services, and Artesia public schools and libraries.

MEW/blm