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## FISCAL IMPACT REPORT

ORIGINAL DATE 02/06/13

SPONSOR Munoz LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_

SHORT TITLE Horse Shelter Rescue Fund SB 274

ANALYST Weber

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY13	FY14	FY15	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>		NFI				

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

New Mexico Tax and Revenue Department (TRD)

New Mexico Livestock Board (NMLB)

### SUMMARY

#### Synopsis of Bill

Senate Bill 274 creates the Horse Shelter Rescue fund to be administered by the New Mexico Livestock Board. The monies in the fund are appropriated to the board to carry out the intent of aiding horse rescues and homeless horses in New Mexico. The board is to establish rules regarding distributions from the fund to horse rescue and retirement facilities registered by the board.

In addition, a new section of the Income Tax Act allows for a portion of an tax refund be designated for the Horse Shelter Rescue Fund.

### FISCAL IMPLICATIONS

The Taxation and Revenue Department (TRD) does not have the data necessary to estimate the amount of voluntary contributions that would be made to the Horse Shelter Rescue Fund. However, historically voluntary donations have been minimal with only approximately \$118,000 being contributed towards all existing voluntary contribution funds according to the 2010 personal income tax data. This bill does not affect any other state revenues since the amount contributed to the Horse Shelter Rescue Fund comes from refunds that would otherwise go back to taxpayers.

Any costs associated with changing the tax forms can be absorbed current funding.

**SIGNIFICANT ISSUES**

NMLB has no existing funding to pay for seizures, animals held in custody pending housing or legal actions. Currently, these cases are negatively impacting the NMLB budget, where there are no designated funds to handle these issues.

MW/bm