Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (<u>www.nmlegis.gov</u>) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Harper	ORIGINAL DATE LAST UPDATED	HM	24

SHORT TITLE "I Love Rio Rancho Day" SB

ANALYST A. Montoya

<u>APPROPRIATION</u> (dollars in thousands)

Appropr	iation	Recurring	Fund	
FY15	FY16	or Nonrecurring	Affected	
NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION LFC Files

SUMMARY

Synopsis of Bill

House Memorial 24 declares February 14, 2014, as "I Love Rio Rancho Day" in the House of Representatives.

FISCAL IMPLICATIONS

No fiscal impact.

SIGNIFICANT ISSUES

The City of Rio Rancho began as a retirement community called Rio Rancho estates in the early 1960's and became an incorporated municipality in 1981. Rio Rancho is now the third-largest city in New Mexico, with a population of more than 89,000. Rio Rancho is recognized nationally as one of the best places to live in the United States.

The City of Rio Rancho and the Rio Rancho regional chamber of commerce have celebrated "I Love Rio Rancho Day" at the legislature on Valentine's Day for the last several years.

Copies of this memorial should be transmitted to the governing body of Rio Rancho and the Rio Rancho regional chamber of commerce.

AM/jl