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FISCAL IMPACT REPORT

| SPONSOR | Kernan | | ORIGINAL DATE LAST UPDATED | 02/04/14 | HB | |
|------------|--------|-------------------|-------------------------------|----------|----|-----|
| SHORT TITI | Æ | WICHE Veterinaria | an Doctorate Programs | | SB | 103 |

ANALYST Hartzler-Toon

<u>APPROPRIATION</u> (dollars in thousands)

| Appropr | iation | Recurring | Fund Affected | |
|---------|---------|-----------------|------------------|--|
| FY14 | FY15 | or Nonrecurring | | |
| | \$300.0 | Nonrecurring | General Fund | |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates Appropriation in the General Appropriation Act: Section 4J Higher Education Department, Student Financial Aid

SOURCES OF INFORMATION

LFC Files

<u>Responses Received From</u> Higher Education Department (HED)

SUMMARY

Synopsis of Bill

Senate Bill 10 appropriates \$300 thousand from the general fund to HED for the purpose of funding at least two additional veterinary students to obtain their doctorates in veterinary medicine through the Western Interstate Commission for Higher Education (WICHE) loan for service program. The bill provides funding to be expended between fiscal years 2015 and 2018.

FISCAL IMPLICATIONS

The appropriation of \$300 thousand contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY18 shall revert to the general fund. To earn a doctorate in veterinary medicine, students complete four years of academic study. This appropriation would fund two veterinary students, for a total of \$75 thousand per year, between FY15 and FY18.

HED reports that eight veterinary students currently participate in the WICHE loan-for-service program.

PERFORMANCE IMPLICATIONS

The HED does not report performance measures on this student financial aid program as part of its annual reporting under the Accountability in Government Act.

RELATIONSHIP

SB 103 relates to the HED's student financial aid general fund appropriation in the General Appropriation Act. The department's student financial aid appropriation includes funds for the WICHE loan-for-service program, which includes veterinary students.

THT/ds