

FIFTY-SECOND LEGISLATURE
FIRST SESSION, 2015

SB 316/a

March 12, 2015

Mr. President:

Your **FINANCE COMMITTEE**, to whom has been referred

SENATE BILL 316, as amended

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. Strike all Senate Corporations and Transportation Committee amendments.

2. On page 1, line 22, strike "amount" and insert in lieu thereof "following percentages".

3. On page 1, line 24, after "year", insert a colon and:

(1) for a taxable year beginning on or after January 1, 2017 and prior to January 1, 2018, twenty-five percent, not to exceed twelve thousand five hundred dollars (\$12,500);

(2) for a taxable year beginning on or after January 1, 2018 and prior to January 1, 2019, fifty percent, not to exceed twenty-five thousand dollars (\$25,000);

(3) for a taxable year beginning on or after January 1, 2019 and prior to January 1, 2020, seventy-five percent, not to exceed thirty-seven thousand five hundred dollars (\$37,500); and

(4) for taxable years beginning on or after January 1, 2020, one hundred percent,".

4. On page 3, line 7, strike "2015" and insert in lieu thereof "2017".

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Respectfully submitted,

John Arthur Smith, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 10 For 0 Against

Yes: 10

No: 0

Excused: None

Absent: None

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