

1 SENATE BILL 580

2 **52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015**

3 INTRODUCED BY

4 Pete Campos

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT
12 FOR LOCAL ECONOMIC DEVELOPMENT PROJECTS.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--Ten million dollars
16 (\$10,000,000) is appropriated from the general fund to the
17 economic development department for expenditure in fiscal year
18 2016 and subsequent fiscal years to support local economic
19 development projects. Any unexpended or unencumbered balance
20 remaining at the end of a fiscal year shall not revert to the
21 general fund.

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