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## FISCAL IMPACT REPORT

**SPONSOR** Candelaria **ORIGINAL DATE** \_\_\_\_\_  
**LAST UPDATED** 01/30/15 **HB** \_\_\_\_\_

**SHORT TITLE** Election of Water Trust Board Chair **SB** 260

**ANALYST** Sanogo

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY15	FY16	FY17	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>	NFI	NFI	NFI			

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

NM Finance Authority (NMFA)  
 NM Department of Agriculture (NMDA)  
 Game and Fish Department (DGF)  
 NM Environment Department (NMED)

### SUMMARY

#### Synopsis of Bill

Senate Bill 260 amends the Water Project Finance Act (Section 72-4A-4 NMSA 1978), requiring that the chair of the Water Trust Board (WTB) be elected from only the public membership of the WTB.

### FISCAL IMPLICATIONS

No fiscal impacts.

### PERFORMANCE IMPLICATIONS

The NM Environment Department (NMED) highlighted that under current statute, six of the sixteen WTB members are of public membership. The agency expressed its concern that limiting the WTB chair to only public members potentially excludes otherwise qualified candidates and portends negative performance implications.

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