

HOUSE JOINT RESOLUTION 7

52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015

INTRODUCED BY

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A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO ARTICLE 8 OF THE CONSTITUTION OF NEW MEXICO TO PROVIDE AN EXEMPTION FROM PROPERTY TAXATION FOR LOW-INCOME PERSONS WHO ARE ONE HUNDRED PERCENT DISABLED.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. It is proposed to amend Article 8 of the constitution of New Mexico by adding a new section to read:

"The legislature shall exempt from taxation the residential property, including the community or joint property of married individuals, of a one-hundred-percent permanently disabled person who occupies the property as the person's principal place of residence and who has a household annual modified gross income of fifteen thousand dollars (\$15,000) or less. The burden of proving eligibility for the exemption in this section is on the person claiming the exemption. Enabling

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1 legislation for this exemption shall include a provision to
2 index the modified gross income of a person, including income
3 of the person's spouse and dependents, approved to receive the
4 exemption set forth in this section to account for inflation
5 and shall have an effective date of January 1 of the year
6 following the legislative session in which it is enacted."

7 SECTION 2. The amendment proposed by this resolution
8 shall be submitted to the people for their approval or
9 rejection at the next general election or at any special
10 election prior to that date that may be called for that
11 purpose.