FIFTY-SECOND LEGISLATURE SJR 7/a FIRST SESSION, 2015

March 3, 2015

Mr. President:

Your FINANCE COMMITTEE, to whom has been referred

SENATE JOINT RESOLUTION 7, as amended

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. Strike Senate Rules Committee Amendment 8.

2. On page 2, line 3, strike ", and Tract 3," and strike lines 4 through 6 in their entirety and on line 7, strike "Mexico, (collectively referred to as" and insert in lieu thereof an opening parenthesis.

3. On page 3, line 6, strike ", and Tract 3," and strike lines 7 through 9 in their entirety and on line 10, strike "Mexico, (collectively referred to as" and insert in lieu thereof an opening parenthesis.

4. On page 3, strike lines 20 through 25 in their entirety and insert in lieu thereof:

"BE IT FURTHER RESOLVED that the general services department shall transfer the property to the New Mexico school for the arts pursuant to the terms of a written purchase agreement made by and between the general services department and the New Mexico school for the arts that provides that:

A. under the terms of the negotiated sale, the price for the property shall be the current appraised value plus whatever closing and other necessary costs are incurred for the transfer;

B. the general services department shall grant to the New Mexico school for the arts an appurtenant right-of-way easement required for access and egress and other necessary purposes on, over, through or across state property that is adjacent to Tracts A

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and D and under the ownership, management or control of the general services department; and

C. if the New Mexico school for the arts terminates its charter or is dissolved, and there is no statutorily authorized successor school, the property shall revert to the state under the ownership, management or control of the general services department or its successor agency or the local school board in compliance with the provisions of Subsection N of Section 22-8B-4 NMSA 1978; and".

Respectfully submitted,

John Arthur Smith, Chairman

Adopted______Not Adopted_____(Chief Clerk) (Chief Clerk)

Date

The roll call vote was <u>8</u> For <u>0</u> Against Yes: 8 No: 0 Excused: Beffort, Muñoz Absent: None

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