## HOUSE BILL 71

## 52ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2016

## INTRODUCED BY

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AN ACT

RELATING TO PUBLIC FINANCE; REQUIRING TEN PERCENT OF FUNDING
FOR THE FINANCING OF WATER PROJECTS THROUGH THE WATER PROJECT
FUND TO BENEFIT SMALL WATER SUPPLY ASSOCIATIONS SUBJECT TO THE
SANITARY PROJECTS ACT AND ACEQUIA ASSOCIATIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1.** A new section of the Water Project Finance Act is enacted to read:

"[NEW MATERIAL] ASSOCIATIONS SUBJECT TO THE SANITARY
PROJECTS ACT AND ACEQUIA ASSOCIATIONS--WATER PROJECT FUND
FINANCING.--At least ten percent of the total amount of funding
from the water project fund for water projects each year shall
directly benefit water supply associations subject to the
Sanitary Projects Act that have fewer than four hundred fifty
water line connections and acequia associations."

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