

**FIFTY-SECOND LEGISLATURE
SECOND SESSION, 2016**

February 8, 2016

Mr. Speaker:

Your **APPROPRIATIONS AND FINANCE COMMITTEE**, to whom has been referred

HOUSE BILL 112, as amended

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 14, strike “; MAKING AN APPROPRIATION”.
2. On page 2, line 14, strike "regulate,".
3. On page 2, line 15, after "well", insert "located at Unit Letter M (SW/4 of the SW/4) in Section 17, Township 22 South, Range 27 East, NMPM; Eddy County, New Mexico".
4. On page 2, line 19, after "rules", insert "and issue revenue bonds pursuant to a revenue source dedicated to the authority or the Carlsbad brine well remediation fund".
5. On page 3, lines 16 through 22, strike Section 3 in its entirety.
6. On page 3, between lines 15 and 16, insert the following new section to read:

"SECTION 3. TERMINATION OF AGENCY LIFE--DELAYED REPEAL.--The Carlsbad brine well remediation authority is terminated on July 1, 2027 pursuant to the Sunset Act. The authority shall continue to operate according to the provisions of this act until July 1, 2028. Effective July 1, 2028, this act is repealed."

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HAFC/HB 112

Page 2

Respectfully submitted,

Larry A. Larrañaga, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

The roll call vote was 13 For 0 Against

Yes: 13

No: 0

Excused: James, Lundstrom, Maestas Barnes, Zimmerman

Absent: None

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