

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Smith ORIGINAL DATE 9/30/2016
LAST UPDATED _____ HB _____

SHORT TITLE Feed Bill SB 12

ANALYST Lucero

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Nonrecurring | Fund Affected |
|---------------|------|------------------------------|------------------------------|
| FY17 | FY18 | | |
| \$157.4 | | Nonrecurring | Legislative Cash Balances |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Bill 12 appropriates \$157.4 thousand from legislative cash balances to various legislative agencies for the purpose of funding the necessary expenses of the 1st Special Session of the 52nd Legislature.

FISCAL IMPLICATIONS

The appropriation of \$157.4 thousand contained in this bill for the 1st Special Session of the 52nd Legislature is a nonrecurring expense from legislative cash balances.

The funds are appropriated as follows:

House expenses \$79.0 thousand

Senate expenses \$53.4 thousand

Legislative Council Service and joint bill room \$ 25.0 thousand

This bill carries an emergency clause.

DL/jle/al