

April 7, 2017

HOUSE EXECUTIVE MESSAGE NO. 55

The Honorable Brian Egolf, Jr., Speaker of the House and  
Members of the House of Representatives  
State Capitol Building  
Santa Fe, NM 87501

Honorable Speaker Egolf and Members of the House:

Pursuant to the Constitution of the State of New Mexico, Article IV, Section 22, I hereby VETO and return HOUSE JUDICIARY COMMITTEE SUBSTITUTE FOR HOUSE LOCAL GOVERNMENT, ELECTIONS, LAND GRANTS AND CULTURAL AFFAIRS COMMITTEE SUBSTITUTE FOR HOUSE BILL 374, as amended, enacted by the Fifty-Third Legislature, First Session, 2017.

House Bill 374 places numerous requirements on homeowner associations that would be both burdensome and costly. Additionally, this bill requires associations that were previously exempt from the Homeowner Association Act to be subject to these new requirements.

While it would be reasonable to address a cap on the fees incurred by homeowners when requesting a disclosure certificate, the additional, strict procedural requirements in this bill will likely hinder the business of homeowner associations and will lead to greater expenses for both associations and residents.

Respectfully yours,

Susana Martinez  
Governor

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Time: \_\_\_\_\_ a.m. p.m.

Date: \_\_\_\_\_, 2017

By \_\_\_\_\_  
Secretary of State

Time: \_\_\_\_\_ a.m. p.m.

Date: \_\_\_\_\_, 2017

By \_\_\_\_\_  
Chief Clerk of the House