

HOUSE BILL 444

53RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2017

INTRODUCED BY

Bob Wooley and Randal S. Crowder and George Dodge, Jr.

AN ACT

RELATING TO TAXATION; REDESIGNATING TAX CONTRIBUTIONS FOR THE OPERATION, MAINTENANCE AND IMPROVEMENT OF THE VIETNAM VETERANS MEMORIAL NEAR ANGEL FIRE; PROVIDING FOR A DISTRIBUTION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-1-6.59 NMSA 1978 (being Laws 2009, Chapter 175, Section 1) is amended to read:

"7-1-6.59. DISTRIBUTION--VIETNAM VETERANS MEMORIAL OPERATION, MAINTENANCE AND IMPROVEMENT.--A distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be made to the [~~state parks division of the energy, minerals and natural resources~~] veterans' services department in an amount equal to the money designated pursuant to the Income Tax Act as contributions to the [~~state parks division of the energy, minerals and natural resources~~] veterans' services department

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1 for the operation, maintenance and improvement of the Vietnam
2 veterans memorial [~~state park~~] near Angel Fire, New Mexico."

3 SECTION 2. Section 7-2-30.4 NMSA 1978 (being Laws 2009,
4 Chapter 175, Section 2) is amended to read:

5 "7-2-30.4. OPTIONAL DESIGNATION OF TAX REFUND
6 CONTRIBUTION--VIETNAM VETERANS MEMORIAL [~~STATE PARK~~].--

7 A. Except as otherwise provided in Subsection C of
8 this section, any individual whose state income tax liability
9 after application of allowable credits and tax rebates in any
10 year is lower than the amount of money held by the taxation and
11 revenue department to the credit of such individual for that
12 tax year may designate any portion of the income tax refund due
13 to the individual to be paid to the [~~state parks division of~~
14 ~~the energy, minerals and natural resources~~] veterans' services
15 department for the operation, maintenance and improvement of
16 the Vietnam veterans memorial [~~state park~~] near Angel Fire, New
17 Mexico. In the case of a joint return, both individuals must
18 make such a designation.

19 B. The department shall revise the state income tax
20 form to allow the designation of such contributions in the
21 following form:

22 "Vietnam Veterans Memorial [~~State Park~~] - Check if
23 you wish to contribute a part or all of your tax
24 refund to the [~~state parks division of the energy,~~
25 ~~minerals and natural resources~~] veterans' services

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1 department for the operation, maintenance and
2 improvement of the Vietnam Veterans Memorial [~~State~~
3 ~~Park~~] near Angel Fire, New Mexico. Enter here
4 \$ _____ the amount of your contribution."

5 C. The provisions of this section do not apply to
6 income tax refunds subject to interception under the provisions
7 of the Tax Refund Intercept Program Act, and any designation
8 made under the provisions of this section to such refunds is
9 void."