

1 SENATE BILL 413

2 **53RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2017**

3 INTRODUCED BY

4 George K. Munoz

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10 AN ACT

11 RELATING TO OIL AND GAS; AMENDING A SECTION OF THE OIL AND GAS
12 ACT TO LIMIT USE OF THE OIL AND GAS RECLAMATION FUND FOR AGENCY
13 SALARIES.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. Section 70-2-37 NMSA 1978 (being Laws 1977,
17 Chapter 237, Section 4, as amended) is amended to read:

18 "70-2-37. OIL AND GAS RECLAMATION FUND CREATED--
19 DISPOSITION OF FUND.--There is created the "oil and gas
20 reclamation fund". In addition to other sources, money in the
21 fund may consist of donations. All funds in the oil and gas
22 reclamation fund are appropriated to the energy, minerals and
23 natural resources department for use by the oil conservation
24 division in carrying out the provisions of the Oil and Gas Act.
25 Beginning in fiscal year 2023 and each year thereafter, at

.206697.2

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1 least eighty-five percent of the expenditures from the oil and
2 gas reclamation fund shall be used to pay for contract services
3 for plugging, remediation and restoration work and shall not be
4 used for division employee salaries or other purposes."

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