Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR	Truj	illo, L	ORIGINAL DATE LAST UPDATED	3/3/17	НВ	466	
SHORT TITI	LE	Disclosure of Ed	ucation Election Ad Spon	sors	SB		
				ANA	LYST	Esquibel	

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY17	FY18	FY19	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		Minimal	Minimal	Minimal	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
Attorney General's Office (AGO)
Secretary of State's Office (SOS)

SUMMARY

Synopsis of Bill

House Bill 466 (HB466) proposes adding language to the School District Campaign Reporting Act defining the term "advertisement" and requiring disclosure during any school board election of who paid for advertisements costing greater than \$500 per advertisement or greater than \$500 in aggregate for the previous 12 months.

FISCAL IMPLICATIONS

The Secretary of State's Office (SOS) indicates it does not expect any fiscal impact as a result of this legislation.

The Attorney General's Office notes it provides legal representation to the Secretary of State, and enforcement of the bill's provisions may require additional staff which are not currently funded.

House Bill 466 – Page 2

SIGNIFICANT ISSUES

The Secretary of State's Office (SOS) reports currently there is no provision for disclaimer notices to be included for campaign material related to school district elections. The SOS believes the addition of the requirement proposed in HB466 will increase transparency regarding who is paying for advertisements used in school district elections.

ADMINISTRATIVE IMPLICATIONS

The SOS would update educational materials related to the School District Reporting Act to comply with the proposed changes.

RELATIONSHIP

The Attorney General's Office notes House Bill 466 relates to House Bill 10, Public Accountability Act; House Bill 73, Public Officials as Lobbyists; House Joint Resolution 8, State Ethics Commission; House Bill 174, Local Election Act; Senate Bill 72, Public Accountability Act; Senate Bill 96, Campaign Finance Fixes; Senate Bill 168, Lobbyist Reporting Requirements & Fees; Senate Bill 218, State Ethics Commission Act; Senate Bill 228, Post-Session Lobbyist Reports.

RAE/al